

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF DECEMBER 31, 2024**

END OF MONTH

ASSETS

Cash- Regions Bank	\$ 5,741,853
Cash- Escrow Funds	6,904,426
Rent Deposit	1,500
TOTAL ASSETS	\$ 12,647,779

LIABILITIES

Accounts Payable	\$ -
Payroll Liabilities	-
CCCCF Escrow Interest	-
Restricted - CMHF Expenses Payable	-
TOTAL LIABILITIES	-

FUND BALANCE

Beginning of Year	12,607,834
Current Year Revenues Over (Under) Expenditures	39,945
Total Fund Balance	12,647,779

TOTAL LIABILITIES AND FUND BALANCE	\$ 12,647,779
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CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE THREE MONTH ENDED DECEMBER, 2024

	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2024/25 BUDGET
REVENUES				
Ad valorem:				
Delinquent distributions	\$ 586	\$ -	\$ 586	\$ -
Excess fees	-	-	-	-
Investment earnings	148,140	112,500	35,640	450,000
Miscellaneous income	15	-	15	-
TOTAL REVENUES	148,741	112,500	36,241	450,000
EXPENDITURES				
Personnel Expenditures				
Salaries	38,939	38,413	(526)	153,650
Employer social security tax	3,267	2,939	(328)	11,754
State unemployment tax		-	-	-
Health insurance	3,735	5,750	2,015	23,000
Employer FRS contribution	5,009	5,250	241	21,000
ADP fees	552	750	198	3,000
Total Personnel Expenditures	51,502	53,102	1,600	212,404
Administrative Expenditures				
Tax Collector commissions		-	-	-
Legal services- CCHB	245	7,500	7,255	30,000
Legal services- FRC issues	14,415	5,000	(9,415)	20,000
Audit fees	-	2,575	2,575	10,300
Audit fees - lease transactions	-	1,875	1,875	7,500
Accounting and website services	10,725	11,250	525	45,000
Consulting fees- Auditor General operations audit	-	-	-	-
Consulting fees- Funding needs study	-	-	-	-
Other professional services		3,500	3,500	14,000
Bank fees	-	500	500	2,000
Membership fees		50	50	200
Office supplies, equipment and maintenance	1,381	750	(631)	3,000
Telephone and internet	256	1,000	744	4,000
Printing and copying	-	250	250	1,000
Postage, Shipping, Delivery		175	175	700
Rent	1,200	1,200	-	4,800
Travel, conferences and education		200	200	800
Insurance	29,072	7,500	(21,572)	30,000
Advertising		75	75	300
Miscellaneous expense		500	500	2,000
Total Administrative Expenditures	57,294	43,900	(13,394)	175,600
Other Expenditures				
Contribution to College of Central Fla. Foundation		-	-	-
Contribution to Salvation Army - Mobil Canteen		-	-	-
Contribution to Mid Florida Homeless Coalition		-	-	-
TOTAL EXPENDITURES	108,796	97,002	(11,794)	388,004
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	39,945	15,498	24,447	61,996
OTHER SOURCES (USES)				
Transfer from Savings		-		-
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	6,100,000	6,100,000	-	6,100,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 6,139,945	\$ 6,115,498	\$ 24,447	\$ 6,161,996

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	YEAR TO DATE	2024/25 BUDGET
REVENUES														
Ad valorem:														
Delinquent distributions	285	\$ 125	\$ 176	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 586	\$ -
Excess fees														
Investment earnings	50,839	49,779	47,522										148,140	450,000
Legal fees reimbursements														
Indemnity Refund CMS														
Miscellaneous income	-		15										15	-
TOTAL REVENUES	51,124	49,904	47,713	-	-	-	-	-	-	-	-	-	148,741	450,000
EXPENDITURES														
Personnel Expenditures														
Salaries	12,583	13,398	12,958										38,939	153,650
Employer social security tax	1,251	1,025	991										3,267	11,754
Employer medicare tax														
State unemployment tax														
Health insurance	3,735	-											3,735	23,000
Employer FRS contribution	1,603	1,699	1,707										5,009	21,000
ADP fees	184	184	184										552	3,000
Total Personnel Expenditures	19,356	16,306	15,840	-	-	-	-	-	-	-	-	-	51,502	212,404
Administrative Expenditures														
Tax collector commissions														
Legal services- CCHB	-	245											245	30,000
Legal services- FRC issues	1,240	13,175											14,415	20,000
Transcription services														
Audit fees														
Audit fees- lease transactions														
Accounting and website services	3,150	5,025	2,550										10,725	10,300
Consulting fees- Auditor General operations audit														
Other professional services														
Bank fees														
Membership fees														
Office supplies, equipment and maintenance	240	589	552											7,500
Telephone and Internet	256													45,000
Printing and copying														
Postage, shipping, delivery														
Rent	400	400	400											14,000
Travel, conferences and education														2,000
Insurance														3,000
Advertising														4,000
Miscellaneous expense														1,000
Total Administrative Expenditures	34,358	19,434	3,502	-	-	-	-	-	-	-	-	-	57,294	175,600
Other Expenditures														
Contribution to College of Central Florida														
Contribution to CCCCF														
TOTAL EXPENDITURES	53,714	35,740	19,342	-	-	-	-	-	-	-	-	-	108,796	388,004
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(2,590)	14,164	28,371	-	-	-	-	-	-	-	-	-	39,945	61,996
OTHER SOURCES														
Reserve for preservation of CHHB assets (Ch. 2014-254, Laws of Florida)	610,000	-	-	-	-	-	-	-	-	-	-	-	610,000	6,100,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 6,097,410	\$ 14,164	\$ 28,371	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,139,945	\$ 6,161,996

CITRUS COUNTY HOSPITAL BOARD
INVESTMENTS PERFORMANCE
LAST THREE FISCAL YEARS

FISCAL YEAR ENDED	ENDING BALANCE	GROSS EARNINGS	FEES	NET EARNINGS	EARNINGS RATE
9/30/22					
CADENCE BANK	\$ 4,668,581	\$ 801	\$ -	\$ 801	0.020%
JP MORGAN ESCROW	6,530,010	30,671	(1,250)	29,421	0.462%
	11,198,591	31,472	(1,250)	30,222	0.027%
9/30/23					
CADENCE BANK	2,382,245	34,416	-	34,416	1.440%
JP MORGAN ESCROW	6,479,508	238,110	(1,250)	236,860	3.655%
RAYMOND JAMES	8,129,500	221,017	(21,101)	199,916	2.460%
REGIONS BANK SWEEP	280,251	2,310	(1,968)	342	1.050%
	17,271,504	495,853	(24,319)	471,534	2.730%
9/30/24					
JP MORGAN ESCROW	6,823,220	343,712	(1,250)	342,462	5.020%
REGIONS BANK SWEEP	5,794,774	386,130	(3,600)	388,627	6.706%
	\$ 12,617,994	\$ 729,842	\$ (4,850)	\$ 731,089	5.794%

CITRUS COUNTY HOSPITAL BOARD
INVOICES FOR APPROVAL
JANUARY 13, 2025

VENDOR	DESCRIPTION	AMOUNT	CCHB	FRC
CCHB PAYMENTS:				
CITRUS REAL ESTATE INVESTMENTS I,LLC	RENT FEBRUARY, 2025	\$ 400.00	\$ 400.00	\$ -
POWELL CONSULTING	SERVICES 12/16/2024- 1/8/2025	2,550.00	2,550.00	-
SHEPARD, SMITH, HAND & BRACKINS, P.A.	SERVICES 12/2024	9,825.00		9,825.00
KAREN B. SHAPIRA, PLLC	SERVICES 12/2024	8,795.00	-	8,795.00
REGIONS BANK CREDIT CARD (DRAFTED)	SUPPLIES (DRAFTED)	356.50	356.50	-
CENTURY LINK	TELEPHONE/INTERNET (DRAFTED)	327.39	327.39	-
		<u>\$ 22,253.89</u>	<u>\$ 3,633.89</u>	<u>\$ 18,620.00</u>

PAYROLL FOR DECEMBER, 2024		NOVEMBER
WILLIAM GRANT	MONTHLY	\$ 8,000.00
JUDY DUNN	MONTHLY	4,858.33
KAYLEE FLAHERTY	HOURLY	99.38
HEALTH INSURANCE		-
		<u>\$ 12,957.71</u>

DATE: _____

	12/31/24	
REGIONS CHECKING	\$	5,741,853.05
JP MORGAN INDEMNITY		6,904,425.83
	<u>\$</u>	<u>12,646,278.88</u>